



MINUTES OF SEPTEMBER 15, 2017 BOARD OF DIRECTORS MEETING

A Regular Meeting of the Board of Directors was held at the office of Western Heights Water Company, 32352 Ave D, Yucaipa, CA, on Friday, September 15, 2017, President Zappia called the meeting to order at 8:00 AM. Directors present: Kelly, Dahlke, Burk, Green, Manager Iverson, and Secretary-Treasurer Sufficool.

1. Public Comment – No public comment.
2. Minutes of Board Meeting – Held on August 18, 2017 were reviewed and approved. Motion by Director Green and seconded by Director Burk.
3. San Bernardino Valley Municipal (MUNI) Report – Director Kelly had nothing to report pertinent to WHWC.
4. Next Board Meeting – The Board decided that due to scheduling conflicts there would not be an October Board Meeting. The next meeting is scheduled for Friday, November 3, 2017 at 8:00 AM.
5. Financial Statement – The Financial Statement for August 31, 2017 and the Cash Balance Sheet for August 31, 2017, were reviewed and approved. Motion by Director Green. Seconded by Burk. Motion passed.


FUNDS DRAWING INTEREST:

\$ 49,229.94	Bank of America - IMMA	0.02%
\$ 1,000.00	Bank of America (Franchise Agreement Bond)	5.12%
\$ 244,861.98	Capital One 360 - Savings Acct	0.40%
\$ 105,265.51	Pacific Western Bank - CD	0.5000%
\$ 127,727.22	Community Bank - Checking Acct	N/A
\$ 152,711.95	Community Bank - IMMA / Capital Reserve	0.3500%
\$ 277,584.35	Community Bank - IMMA / Assessment	0.3500%
\$ 701,562.41	Community Bank - IMMA	0.3500%
\$ 282,552.93	Community Bank - IMMA / East Reservoir	0.3500%
\$ 206,755.22	Community Bank - IMMA / 1825	N/A
\$ 140,283.40	US Bank - IMMA / Assessment	0.15%
\$ 100,741.84	US Bank - IMMA / Capital Reserve	0.15%
<u>\$ 2,390,276.75</u>	<u>TOTAL GENERAL ACCOUNTS</u>	

5. Manager's Report:

- a) GSA UPDATE – Manager Iverson updated the Board on the status of the GSA. There have not been any more meetings. The next meeting for GSA is scheduled for October 2, 2017.
- b) SAFETY PROGRAM UPDATE – Manager Iverson discussed with the Board that our crew had just finished their third week of safety training. There will be additional things like monthly meetings and a safety manual that the crew will keep up to date on.
- c) GIS UPDATE – A TV has been installed in the office breakroom. Land Engineering is still working on digitizing all our pipelines.
- d) DISCUSSION ITEMS –
 - a. Water Stock Split - Manager Iverson presented the Board with his idea for splitting the shares of stock giving shareholders more shares and also making more shares available for purchase from the company. The item was discussed at length. Director Burk asked that Manager Iverson find out what the land use planning for the cities of Redlands and Yucaipa in our service area to find out if splitting shares would be beneficial to WHWC. They also discussed tiered rates and how shares would affect the tiers.
 - b. Septic System Return Flows – Manager Iverson brought up for discussion the subject of charging customers a fee that switch from septic to sewer systems due to a loss of recharge to our system. The item was discussed at length with a few different scenarios discussed.

Meeting adjourned at 9:45 AM.



Nicole Sufficool, Secretary-Treasurer