

**WESTERN HEIGHTS WATER COMPANY
32352 AVENUE D
YUCAIPA, CA 92399-1899**

REGULAR MEETING OF THE BOARD OF DIRECTORS

AGENDA

8:00 a.m. Friday, September 15, 2023

CALL TO ORDER / PERSONS IN ATTENDANCE

1. PUBLIC COMMENT

2. APPROVAL OF MINUTES

August 18, 2023 Board Meeting

3. SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT

Report - Ben Kelly

4. BOARD MEETING SCHEDULE

October Board Meeting – Friday, October 20, 2023

5. GENERAL MANAGER'S REPORT:

a) Discussion Items

a. Water Sold – Exhibit 1

Water sales for August 2023 are 7.8% lower than they were for August 2022, and 23.0% lower than for this time in 2022. The lower water sales are due to the cool temperatures and the amount of rainfall we had.

b. Budget Status and Financials – Exhibit 2

| | |
|--------------------|------------------|
| Total Bank Balance | \$5,050,546 |
| Total Revenues: | \$331,057 |
| Total Expenses | <u>\$289,669</u> |
| Net Income | \$ 41,388 |

Total revenues for 2023 are 9.2 percent higher than this time last year. Expenses are 2.9 percent lower than this time last year.

Accounts Payable Register – Exhibit 3

Major Projects – Exhibit 4

c. Project Updates

- 0 Tennessee Property – The purchase sales agreement (PSA) has been prepared and sent to Weaver Grading for Review. We are expecting comments and hopefully signatures on the PSA this week - the week of September 10.
- South Booster Solar – The solar panels have been installed. The supplier sent the wrong inverter. They sent 240 V, 3 phase. We need 460 V, 3 phase. The replacement inverter is ordered but is not scheduled to ship until November 1, 2023.

d. Annual Audit – The 2022 audit has been completed. There were no issues found. The financial statements will be posted on the website.

e. Annual Christmas Party Planning – We need to set a date for the annual Christmas party and decide what we want to serve.

6. ACTION ITEMS:

7. DIRECTORS' MATTERS