

**WESTERN HEIGHTS WATER COMPANY
32352 AVENUE D
YUCAIPA, CA 92399-1899**

REGULAR MEETING OF THE BOARD OF DIRECTORS

AGENDA

8:00 a.m. Friday, June 21, 2024

CALL TO ORDER / PERSONS IN ATTENDANCE

1. PUBLIC COMMENT

2. APPROVAL OF MINUTES

May 17, 2024 Board Meeting

3. SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT

Report - Ben Kelly

4. BOARD MEETING SCHEDULE

The July Board Meeting is scheduled for Friday, July 19 at 8:00 AM.

5. GENERAL MANAGER'S REPORT:

a) Discussion Items

a. Water Sold – Exhibit 1

Water sales for May 2024 are .7% lower than they were for May 2023, and 0.1% lower than this time in 2023.

b. Budget Status and Financials – Exhibit 2

Total Bank Balance	\$5,749,828
Total Revenues:	\$622,452
Total Expenses	<u>\$248,652</u>
Net Income	\$373,800

Total revenues for 2024 are 51.2% higher than this time last year. Expenses are 14.1% higher than this time last year. Connection fees for two developments were paid resulting in revenue higher than expected.

Accounts Payable Register – Exhibit 3

Major Projects – Exhibit 4

c. New Development Update

- 18th and Avenue E – 19 Townhomes – Connection fees totaling \$215,937 were paid May 3.
- Raising Canes – Connection fees of \$82,820 and line improvement costs of \$139,147 have been submitted to the developer.
- Artisan Homes – 17th Street – Connection fees for Phase 6 in the amount of \$195,870 were paid May 29. There is one phase remaining for this development.
- 11th Street Storage Facility – Line improvement and connection fees totaling \$95,000 were paid June 5.

d. Annual Audit – The 2023 audit is complete. No issues were found with the company's records.

6. ACTION ITEMS:

7. DIRECTORS' MATTERS