

**WESTERN HEIGHTS WATER COMPANY
32352 AVENUE D
YUCAIPA, CA 92399-1899**

REGULAR MEETING OF THE BOARD OF DIRECTORS

AGENDA

8:00 a.m. Friday, June 16, 2023

CALL TO ORDER / PERSONS IN ATTENDANCE

1. PUBLIC COMMENT

2. APPROVAL OF MINUTES

April 28, 2023 Board Meeting

3. SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT

Report - Ben Kelly

4. BOARD MEETING SCHEDULE

July Board Meeting – Friday, July 21, 2023

5. GENERAL MANAGER'S REPORT:

a) Discussion Items

a. Water Sold – Exhibit 1

Water sales for May 2023 are 29.9% lower than they were for May 2022, and 25.1% lower than for this time in 2022. The lower water sales are due to the cool temperatures and the amount of rainfall we had.

b. Budget Status and Financials – Exhibit 2

Total Bank Balance	\$4,782,707
Total Revenues:	\$218,188
Total Expenses	<u>\$192,732</u>
Net Income	\$ 25,456

Total revenues for 2023 are 11.2 percent higher than year to date in 2022. Expenses are 6.4 percent lower from this time last year.

Accounts Payable Register – Exhibit 3

Major Projects – Exhibit 4

c. Project Updates

- 0 Tennessee Property – We have received a letter of intent from a developer for the property. The developer is offering \$250,000 each for nine finished lots less development costs. Our goal is to make from \$800,000 to \$1,000,000 on these lots. To date we have spent \$365,068 on the property. We are evaluating the LOI and how we can reduce development costs to reach our goal of \$1,000,000. The three lower lots on Tennessee are not included in the LOI. We will present our recommendations to the Board once we have completed our evaluation.
- South Booster Solar – The solar panels and inverter for the South Booster Station were ordered and should be delivered this week. Our crew picked up the structural steel and is working on constructing the support structure. There will be 90 panels, which will produce up to 25kW, which is enough power for one pump. This will reduce our electrical power costs significantly and the solar panels will provide shade over the pumps and the building.

We had a credit with Signature Solar which was more than the cost of the panels and inverters. There is still credit remaining which we plan to use for solar at the north booster station.

- d. Staff Education Update – Cal Rural offered a scholarship to its members. Brooke Shorey applied and was awarded a \$3,000 scholarship. Brooke is working towards her Bachelor of Science degree in Geology. Lissa Miller is also attending school, working on her Associate of Arts in Business Administration. Both are being reimbursed for their studies per company policy.

6. ACTION ITEMS:

7. DIRECTORS' MATTERS