

**WESTERN HEIGHTS WATER COMPANY
32352 AVENUE D
YUCAIPA, CA 92399-1899**

REGULAR MEETING OF THE BOARD OF DIRECTORS

AGENDA

8:00 a.m. Friday, May 17, 2024

CALL TO ORDER / PERSONS IN ATTENDANCE

1. **PUBLIC COMMENT**

2. **APPROVAL OF MINUTES**

April 19, 2024 Board Meeting

3. **SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT**

Report - Ben Kelly

4. **BOARD MEETING SCHEDULE**

The June Board Meeting is scheduled for Friday, June 21 at 8:00 AM.

5. **GENERAL MANAGER'S REPORT:**

a) Discussion Items

a. Water Sold – Exhibit 1

Water sales for April 2024 are .4% lower than they were for April 20243, and 0.1% higher than this time in 2023.

b. Budget Status and Financials – Exhibit 2

Total Bank Balance	\$5,455,464
Total Revenues:	\$187,690
Total Expenses	<u>\$184,263</u>
Net Income	\$ 3,427

Total revenues for 2024 are 17.5% higher than this time last year. Expenses are 10.3% higher than this time last year.

Accounts Payable Register – Exhibit 3

Major Projects – Exhibit 4

c. Asset Replacement Plan and Investment Model Review and Update

d. New Development Update

- 18th and Avenue E – 19 Townhomes – Connection fees totaling \$215,937 were paid May 3.
- 12th and Avenue E – 128 Single Family Homes – Developer to meet with Mark to determine fees. Connection fees will be approximately \$2.6M.
- Raising Canes – Developer to meet with Mark next week to determine fees. Connection fees will be approximately \$45,000.
- 32788 Oak Glen Road – Gas Station, Hotel – Developer to pay \$140,000 for his portion of a new 12-inch pipeline to replace the existing 8-inch line. The developer is expected to begin grading next month.
- Avenue D between 12th and 13th Streets – 200 Senior Apartments. Administrative fee of \$1,500 paid and the Will Serve Letter was sent. Connection fees to be determined.

6. ACTION ITEMS:

7. DIRECTORS' MATTERS

General Manager Annual Review and Annual Bonus Resolution