

**WESTERN HEIGHTS WATER COMPANY  
32352 AVENUE D  
YUCAIPA, CA 92399-1899**

REGULAR MEETING OF THE BOARD OF DIRECTORS

AGENDA

6:30 p.m. Wednesday, March 20, 2024

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CALL TO ORDER / PERSONS IN ATTENDANCE

1. PUBLIC COMMENT

2. APPROVAL OF MINUTES

February 16, 2024

3. ELECTION OF OFFICERS

4. SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT

Report - Ben Kelly

5. BOARD MEETING SCHEDULE

April Board Meeting – Friday, April 19, 2024 at 8:00 AM

6. GENERAL MANAGER'S REPORT:

a) Discussion Items

a. Water Sold – Exhibit 1

Water sales for February 2024 are .6% lower than they were for February 2023, and 3.24% higher than for this time in 2023. The lower water sales are due to the cool temperatures and the amount of rainfall we had.

b. Budget Status and Financials – Exhibit 2

Total Bank Balance                      \$5,574,429

Total Revenues:                              \$184,114

Total Expenses                                \$137,922

Net Income                                      \$ 46,192

Total revenues for 2024 are 54.9 percent higher than year to date in 2023. Expenses are 23.8 percent higher than this time last year.

Accounts Payable Register – Exhibit 3

Major Projects – Exhibit 4

- c. Corporate Insurance – We have received the renewal notice for the company's insurance. This includes vehicle, property, commercial crime, commercial liability, public officials and management liability, and commercial excess liability. While the industry is seeing upwards of 30 percent increases in premiums, Western Heights' premium will increase 19 percent. This is due to our relationship with JPRIMA and their recognition of the way we do business and the efforts we have made to reduce our liability and protect our funds and investments. The annual premium for 2023-2024 will be \$35,278.
- d. Review of Investments and Rental Income – We will review the annual rates of return on our rental properties and discuss it we want to increase our property investments to include purchasing more property with rental units.

7. ACTION ITEMS:

Approval to change the checking account at Citizen's Business Bank from a Private Fund to a Public Fund. See General Manager's Report.

Approval for the Lead Service Line Replacement Project and Funding Request. See General Manager's Report.

8. DIRECTORS' MATTERS