

**WESTERN HEIGHTS WATER COMPANY
32352 AVENUE D
YUCAIPA, CA 92399-1899**

REGULAR MEETING OF THE BOARD OF DIRECTORS

AGENDA

8:00 a.m. Friday, February 21, 2025

CALL TO ORDER / PERSONS IN ATTENDANCE

1. **PUBLIC COMMENT**

2. **APPROVAL OF MINUTES**

January 17, 2025 Board Meeting

3. **SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT**

Report – Ben Kelly

4. **BOARD MEETING SCHEDULE**

The Annual Shareholders' Meeting is scheduled for Wednesday, March 19 at 6:00 PM.
The March Board Meeting will immediately follow.

5. **GENERAL MANAGER'S REPORT:**

a) Discussion Items

a. Water Sold – Exhibit 1

Water sales for January 2025 are 21.2% higher than they were for January 2024.
The higher sales are due to drier weather.

b. Budget Status and Financials – Exhibit 2

Total Bank Balance	\$6,308,168
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Total Revenues:	\$262,801
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Total Expenses	<u>\$239,226</u>
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Net Income	\$ 23,575
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Total revenues for 2025 are 43.9% lower than this time last year. Expenses are 9.4% higher than this time last year. Revenue for January 2024 was high due to \$248,200 in new service fees. January 2024 revenue without the new connection fees was \$219,408, which is 19.8% less than January 2025.

Accounts Payable Register – Exhibit 3

Major Projects – Exhibit 4

b) Updates

- a. Avenue E Property Sale – The balance of the sale in the amount of \$204,000 is due March 1, 2025. The buyer has requested an extension of the terms. Mr. Iverson has agreed to a one-year extension with a 4% increase in the interest rate and increasing the late fee from \$50 to \$200. The monthly interest only payment will be \$1,700, an increase of \$680 per month.
- b. Yucaipa GSA – The first meeting of 2025 was held January 22. Mr. Iverson has been re-elected President.
- c. New Projects – There hasn't been any activity on new projects during January.
- d. Asset Replacement Model – Mr. Iverson will make a presentation to the board on how the asset replacement model works.
- e. Annual Meeting Proxy – The Proxy/Ballot has been updated to include amending the By-laws requiring Board members are residents of the service area.

6. ACTION ITEMS:

7. DIRECTORS' MATTERS