

**WESTERN HEIGHTS WATER COMPANY
32352 AVENUE D
YUCAIPA, CA 92399-1899**

REGULAR MEETING OF THE BOARD OF DIRECTORS

AGENDA

8:00 a.m. Friday, February 16, 2024

CALL TO ORDER / PERSONS IN ATTENDANCE

1. PUBLIC COMMENT

2. APPROVAL OF MINUTES

January 19, 2024, Board Meeting

3. SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT

Report - Ben Kelly

4. BOARD MEETING SCHEDULE

March Annual Shareholders Meeting – Wednesday, March 20 at 6:00 PM. The Board Meeting will follow immediately.

5. GENERAL MANAGER'S REPORT:

a) Discussion Items

a. Water Sold – Exhibit 1

Water sales for January 2024 are 6.5% higher than they were for January 2023.

b. Budget Status and Financials – Exhibit 2

Total Bank Balance	\$5,653,368
Total Revenues:	\$467,352
Total Expenses	<u>\$220,548</u>
Net Income	\$ 246,804

Total revenues for 2024 are 88.3 percent higher than this time last year. Expenses are 11.6 percent higher than this time last year. Connection fees for the new Starbucks at Yucaipa Pointe and Phase 5 of the Artisan Homes totaling \$249,721 were paid, resulting in higher-than-normal revenue.

Accounts Payable Register – Exhibit 3

Major Projects – Exhibit 4

- c. South Booster Solar – The South Booster Solar installation is online now. There was a delay because the inverter that they sent us the first time was the wrong type. They sent a single-phase inverter, and we require a three-phase. We ordered the replacement inverter in October, but we did not receive it until the end the end of January.
- d. Tennessee Property – The final grading plans have been submitted to the City and County for final approval. The interest provisions of the purchase agreement took effect February 1, 2024. Mark Weaver has house plans for two houses in process for the lower lots on Tennessee Street.
- e. Yucaipa GSA – The first meeting of the GSA for 2024 was held January 24. The new board members were elected. The board of directors remain the same.
- f. South Mesa Groundbreaking Ceremony – South Mesa was awarded a grant to construct a groundwater recharge basin. Duane, Debbie, and Mark will attend.

6. ACTION ITEMS:

Approve a Motion to update the signers for Western Heights bank accounts at Citizens Business Bank. Remove Timothy Green. Add Duane Burk. Mark Iverson and Debra Patrick will remain as signers.

7. DIRECTORS' MATTERS